

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1713 - HB 1743

February 4, 2016

SUMMARY OF BILL: Requires the annual financial report of financially distressed utility districts, required under Tenn. Code Ann. § 7-82-703, to be filed with the Utility Management Review Board (the Board) within 60 days from the date the audit is filed with the Comptroller of the Treasury (the Comptroller). Authorizes the Board to submit suggestions to the Comptroller.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Comptroller, the 60-day requirement is being met under current law; therefore, any fiscal impact will be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The 60-day requirement and option to submit suggestions to the Comptroller will not have a significant impact on commerce or jobs in the state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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